Digitus Group for Digital Infrastructure, Data Centers & Communications - K.S.C. (Public)
and its Subsidiaries
State of Kuwait

Interim Condensed Consolidated Financial Information (Unaudited)
And Review Report for the Six Month Period Ended 30 June 2026

Digitus Group for Digital Infrastructure, Data Centers & Communications K.S.C. (Public)
and its Subsidiaries
State of Kuwait

Interim Condensed Consolidated Financial Information (Unaudited)
For the six months period ended 30 June 2026

Contents

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Report on Review of the Interim Condensed Consolidated Financial Information

To the Board of Directors
Digitus Group for Digital Infrastructure, Data Centers & Communications K.S.C. (Public)
State of Kuwait

Introduction
We have audited the accompanying interim condensed consolidated statement of financial position of Digitus Group for Digital Infrastructure, Data Centers & Communications K.S.C. (Public) ("the Parent Company") and its subsidiaries ("the Group") as at 30 June 2026, and the interim condensed consolidated statements of profit or loss, profit or loss and other comprehensive income, changes in equity and cash flows for the six month period then ended. The Parent Company's management is responsible for the preparation and presentation of this interim condensed consolidated financial information in accordance with International Accounting Standards 34, "Interim Financial Reporting".Our responsibility is to express a conclusion on this interim condensed consolidated financial information based on our review.

Scope of Review
We conducted our review in accordance with the International Standard on Review Engagements 2410: "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim condensed consolidated financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and, consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion
Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial information is not prepared, in all material respects, in accordance with International Accounting Standard 34 "Interim Financial Reporting".

Emphasis of a Matter
We would like to refer to Note (6) to the interim condensed consolidated financial information, regarding a lawsuit related to one of the projects. As of the report date, and given the available legal data, the potential financial impact cannot be determined. This is not a qualification in our conclusion.

Report on other legal and regulatory requirements

Furthermore, based on our review, the interim condensed consolidated financial information is in agreement with the books of account of the Parent Company. We further report that, based on our review, to the best of our knowledge and belief, no violations of the Companies Law No. 1 of 2016, its executive regulations, as amended, nor of the Parent Company's memorandum of incorporation and articles of association, as amended, have occurred during the six month period ended 30 June 2026 that might have had a material effect on the business of the Parent Company or on its financial position.

We further report that, during the course of our audit and to the best of our knowledge and belief, nothing has come to our attention indicating any material violations of the provisions of Law No. 7 of 2010 concerning the Establishment of Capital Markets Authority and it's related instructions, during the six month period ended 30 June 2026, which might have materially affected the business of the Parent Company or on its financial position.

Qais M. Al Nisf
Licence No. 38
BDO Al Nisf & Partners

Kuwait: 13 Aug 2026

Digitus Group for Digital Infrastructure, Data Centers & Communications K.S.C. (Public) and its Subsidiaries
State of Kuwait

Interim Condensed Consolidated Statement of Financial Position (Unaudited)
For the six months period ended 30 June 2026

	Note	30 June 2026	(Audited) 31 December 2025	30 June 2025
		KD	KD	KD
Assets				
Non-current assets:				
Property and equipment		**5,561,948**	4,080,126	2,617,752
Investment in associates	3	**1,954**	5,000	-
Financial assets at fair value through other comprehensive income		**396,227**	396,227	396,227
Total non-current assets		**5,960,129**	4,481,353	3,013,979
Current assets:				
Inventories		**1,785,112**	1,668,061	2,368,165
Unbilled debit balances	4	**5,639,100**	5,243,315	4,380,629
Due from related parties	5	**74,128**	-	-
Accounts receivable and other debit balances	6	**11,947,975**	10,412,429	12,667,092
Term deposits		**27,026**	78,781	110,636
Cash and cash equivalents	7	**3,179,503**	3,314,483	2,024,902
Total current assets		**22,652,844**	20,717,069	21,551,424
Total assets		**28,612,973**	25,198,422	24,565,403
Equity and liabilities				
Equity:				
Capital	8	**10,739,142**	4,739,142	9,250,000
Share premium		-	-	25,000
Treasury shares	9	-	-	(40,085)
Statutory reserve		-	-	1,499,043
Revaluation reserve		**119,088**	119,088	129,466
Foreign currency translation reserve		**24,292**	43,782	97,679
Other reserve		**(119,004)**	(119,004)	(119,004)
Treasury share reserve		-	-	137,449
Cumulative changes in fair value		**(133,380)**	(133,380)	(133,380)
Effect of changes in ownership interest in a subsidiary	2	**(239,445)**	-	-
Accumulated losses		**(1,577,360)**	(376,420)	(6,280,665)
Equity attributable to shareholders of the Parent Company		**8,813,333**	4,273,208	4,565,503
Non-controlling interests		**255,397**	41,789	6,633
Total equity		**9,068,730**	4,314,997	4,572,136
Liabilities:				
Non-current liabilities:				
Provision for end of service indemnity		**2,537,994**	2,443,751	2,839,064
Lease liabilities		**177,462**	196,151	189,854
Finance from others	10	**5,004,212**	5,480,302	6,552,919
Due to banks	7	**375,023**	-	-
Total non-current liabilities		**8,094,691**	8,120,204	9,581,837
Current liabilities:				
Lease liabilities		**12,449**	13,070	12,449
Finance from others	10	**1,888,395**	4,187,903	1,878,471
Due to related parties	5	-	42,173	-
Accounts payable and other credit balances		**9,548,708**	8,215,922	8,173,007
Due to banks	7	-	304,153	347,503
Total current liabilities		**11,449,552**	12,763,221	10,411,430
Total liabilities		**19,544,243**	20,883,425	19,993,267
Total equity and liabilities		**28,612,973**	25,198,422	24,565,403

The accompanying notes on pages 7 to 15 form an integral part of this interim condensed consolidated financial information.

Salim M Al-Ozainah
Chairman

Bader Fahad Al Rezaihan
Vice Chairman & CEO

Digitus Group for Digital Infrastructure, Data Centers & Communications K.S.C. (Public)
and its Subsidiaries
State of Kuwait

Interim Condensed Consolidated Statement of Profit or Loss (Unaudited)
For the six months period ended 30 June 2026

	Note	Three months ended 30 June		Six months ended 30 June	
		2026	2025	**2026**	2025
		KD	KD	**KD**	KD
Operating revenue		**6,855,612**	7,410,046	**13,530,753**	14,744,197
Operating costs		**(5,477,026)**	(5,826,384)	**(11,218,376)**	(12,009,441)
Gross profit		**1,378,586**	1,583,662	**2,312,377**	2,734,756
Staff costs		**(831,920)**	(590,142)	**(1,577,404)**	(1,228,867)
General and administrative expenses		**(1,031,540)**	(528,516)	**(1,454,906)**	(1,047,366)
Depreciation		**(128,158)**	(429,916)	**(255,533)**	(492,010)
Finance expenses		**(92,625)**	(128,878)	**(239,257)**	(267,406)
Loss from sale of property and equipment		**(5,253)**	-	**(5,253)**	-
Group's share of results from associates	3	**1,454**	-	**(1,946)**	-
Foreign exchange difference losses		**(3,163)**	(6,481)	**(9,515)**	(5,189)
Other income		**5,422**	8,131	**9,029**	17,768
Net loss for the period		**(707,197)**	(92,140)	**(1,222,408)**	(288,314)
Attributable to:					
Shareholders of the Parent Company		**(740,230)**	(92,518)	**(1,200,940)**	(300,364)
Non-controlling interests		**33,033**	378	**(21,468)**	12,050
Net loss for the period		**(707,197)**	(92,140)	**(1,222,408)**	(288,314)
Basic and diluted loss per share (fils)	11	**(6.89)**	(1.96)	**(15.35)**	(6.86)

The accompanying notes on pages 7 to 15 form an integral part of this interim condensed consolidated financial information.

Digitus Group for Digital Infrastructure, Data Centers & Communications K.S.C. (Public)
and its Subsidiaries
State of Kuwait

Interim Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income (Unaudited)

For the six months period ended 30 June 2026

	Three months ended 30 June		Six months ended 30 June	
	2026	2025	**2026**	2025
	KD	KD	**KD**	KD
Net loss for the period	**(707,197)**	(92,140)	**(1,222,408)**	(288,314)
Other comprehensive loss items:				
Items that may be reclassified subsequently to the interim condensed consolidated statement of profit or loss:				
Foreign currency translation adjustments	**(11,838)**	(65,798)	**(23,859)**	(70,054)
Other comprehensive loss for the period	**(11,838)**	(65,798)	**(23,859)**	(70,054)
Total comprehensive loss for the period	**(719,035)**	(157,938)	**(1,246,267)**	(358,368)
Attributable to:				
Shareholders of the Parent Company	**(745,773)**	(154,903)	**(1,220,430)**	(367,290)
Non-controlling interests	**26,738**	(3,035)	**(25,837)**	8,922
Total comprehensive loss for the period	**(719,035)**	(157,938)	**(1,246,267)**	(358,368)

The accompanying notes on pages 7 to 15 form an integral part of this interim condensed consolidated financial information.

Interim Condensed Consolidated Statement of Changes in Equity (Unaudited)

For the six months period ended 30 June 2026

	Equity attributable to shareholders of the Parent Company													
	Capital KD	Share premium KD	Treasury shares KD	Statutory reserve KD	Revaluation reserve KD	Foreign currency translation reserve KD	Other reserve KD	Treasury share reserve KD	Cumulative changes in fair value KD	Effect of changes in ownership interest in a subsidiary KD	Accumulated losses KD	Subtotal KD	Non-controlling interests KD	Total KD
Balance as at 31 December 2024	9,250,000	25,000	(386,468)	1,499,043	129,466	164,605	(119,004)	-	(133,380)	-	(5,980,301)	4,448,961	(2,289)	4,446,672
Total comprehensive (loss) / income for the period	-	-	-	-	-	(66,926)	-	-	-	-	(300,364)	(367,290)	8,922	(358,368)
Sale of treasury shares	-	-	346,383	-	-	-	-	137,449	-	-	-	483,832	-	483,832
Balance as at 30 June 2025	9,250,000	25,000	(40,085)	1,499,043	129,466	97,679	(119,004)	137,449	(133,380)	-	(6,280,665)	4,565,503	6,633	4,572,136
Balance as at 31 December 2025	4,739,142	-	-	-	119,088	43,782	(119,004)	-	(133,380)	-	(376,420)	4,273,208	41,789	4,314,997
Capital increase (Note 8)	6,000,000	-	-	-	-	-	-	-	-	-	-	6,000,000	-	6,000,000
Total comprehensive loss for the period	-	-	-	-	-	(19,490)	-	-	-	-	(1,200,940)	(1,220,430)	(25,837)	(1,246,267)
Effect of changes in ownership interest in a subsidiary (Note 2)	-	-	-	-	-	-	-	-	-	(239,445)	-	(239,445)	239,445	-
Balance as at 30 June 2026	**10,739,142**	**-**	**-**	**-**	**119,088**	**24,292**	**(119,004)**	**-**	**(133,380)**	**(239,445)**	**(1,577,360)**	**8,813,333**	**255,397**	**9,068,730**

The accompanying notes on pages 7 to 15 form an integral part of this interim condensed consolidated financial information.

Digitus Group for Digital Infrastructure, Data Centers & Communications K.S.C. (Public)
and its Subsidiaries
State of Kuwait

Interim Condensed Consolidated Statement of Cash Flows (Unaudited)
For the six months period ended 30 June 2026

	Six months ended 30 June	
	2026	2025
	KD	KD
Cash flows from operating activities:		
Net loss for the period	**(1,222,408)**	(288,314)
Adjustments:		
Depreciation	**255,533**	492,010
Provision for slow moving inventories	**-**	14,648
Finance expenses	**239,257**	267,406
Loss from sale of property and equipment	**5,253**	-
Group's share of results from associates	**1,946**	-
Interest income	**(7,197)**	(6,304)
Provision for end of service indemnity	**192,328**	226,891
	(535,288)	706,337
Changes in operating assets and liabilities:		
Inventories	**(117,051)**	(378,112)
Unbilled debit balances	**(395,785)**	265,358
Due from related parties	**(72,528)**	-
Accounts receivable and other debit balances	**(1,535,546)**	(1,334,518)
Due to related parties	**(42,173)**	-
Accounts payable and other credit balances	**851,847**	(333,436)
Cash used in operations	**(1,846,524)**	(1,074,371)
End of service indemnity paid	**(112,076)**	(421,215)
Net cash used in operating activities	**(1,958,600)**	(1,495,586)
Cash flows from investing activities:		
Paid for purchase of property and equipment	**(1,269,794)**	(521,620)
Proceeds from sale of property and equipment	**20**	-
Paid for purchase of investment in associate	**(500)**	-
Interest income received	**7,197**	6,304
Net movement in term deposits	**51,755**	(47,178)
Net cash used in investing activities	**(1,211,322)**	(562,494)
Cash flows from financing activities:		
Proceeds from increase in capital	**6,000,000**	-
Lease liabilities paid	**(21,073)**	(24,989)
Net movement in finance from others	**(2,775,598)**	780,191
Sale of treasury shares	**-**	483,832
Finance expenses paid	**(239,257)**	(267,406)
Net cash generated from financing activities	**2,964,072**	971,628
Net decrease in cash and cash equivalents	**(205,850)**	(1,086,452)
Cash and cash equivalents at beginning of the period	**3,010,330**	2,763,851
Cash and cash equivalents at the end of the period (Note 7)	**2,804,480**	1,677,399

The accompanying notes on pages 7 to 15 form an integral part of this interim condensed consolidated financial information.

1. Incorporation and activities

Digitus Group for Digital Infrastructure, Data Centers & Communications (Formerly: Hayat Communications Company K.S.C.P.) ("the Parent Company") is Kuwaiti Shareholding Public Company registered in the State of Kuwait. The Company was incorporated as per the Memorandum of Incorporation no. 8376, volume 1, dated 28 December 2005, and its subsequent amendments, the last of which was noted in the Commercial Register under No. 77127 dated 30 March 2026, with regard to the capital. The Company was listed on Boursa Kuwait on 7 May 2007.

The main activities for which the Parent Company was incorporated are as follows:
1. Electrical communication tools and contracting.
2. Maintenance of telecommunications tools.
3. Communication tools and contracting.
4. Trading of telecommunication materials and systems, information transfer, infrastructure and contracting only.
5. Trade, installation, management, operation and maintenance of telephones and communications devices and tools, mobile phone services, paging systems and other telecommunications services.
6. Trading of communication cards and lines of all kinds.
7. Marketing and leasing of electronic communication devices and internal communication networks.
8. Trade, installation, management, operation and maintenance of communication devices, communication networks, security, safety and monitoring devices, and the establishment and contracting of information centers and infrastructure.
9. Preparation of various studies and provide technical consultation in the field of communications, information systems and security services of all kinds, provided that the required conditions are met for those who practice this profession.
10. Establishing, owning, leasing and renting telecommunications networks of all kinds.
11. Acquisition of movables and real estates necessary to achieve the Company's purposes.
12. Using the financial surplus available with the Company via investing the same in portfolios managed by specialized companies and entities.

The Parent Company may practice the above activities inside the State of Kuwait and abroad either in its own name or by proxy. The Parent Company is allowed to have an interest in or to participate with any entity having similar activities, or to cooperate in achieving its purposes inside or outside Kuwait. It may also incorporate, participate or purchase of such entities or affiliate them.

The Parent Company's registered address is P.O. Box 1668, Safat 13017, State of Kuwait.

The interim condensed consolidated financial information for the six month period ended 30 June 2026 include the interim condensed consolidated financial information of the Parent Company and its Subsidiaries (the Group).

The interim condensed consolidated financial information was authorised for issue by the Parent Company's Board of Directors on 13August 2026.

2. Basis of preparation

This interim condensed consolidated financial information has been prepared in accordance with the International Accounting Standard 34, "Interim Financial Reporting". The interim condensed consolidated financial information does not include all the information and disclosures required for preparation of complete annual consolidated financial statements in accordance with International Financial Reporting Standards (IFRS), and should be read in conjunction with the Group's annual consolidated financial statements for the year ended 31 December 2025. In the opinion of management, all adjustments (consisting of normal recurring accruals) considered necessary for a fair presentation have been included in this interim condensed consolidated financial information.

2. Basis of preparation (Continued)

This interim condensed consolidated financial information is presented in Kuwaiti Dinars ("KD") which is the functional and presentation currency of the Parent Company.

Operating results for the six month period ended 30 June 2026 are not necessarily indicative of the results that may be expected for the financial year ending 31 December 2026. For further information, refer to the annual audited consolidated financial statements for the year ended 31 December 2025.

Subsidiaries

a) During the period ended 30 June 2026, the Parent Company established Digitus O&M for Computer and Communication Networks Installation & Cabling Company – W.L.L. in Kuwait, holding a 99% ownership stake with a capital of KD 20,000.

b) During the period ended 30 June 2026, the Parent Company increased its ownership interest in its subsidiary (Digitus Connect Company – W.L.L. – Kingdom of Saudi Arabia), from 78% to 95%. As a result, a loss of KD 239,445 was recognized and presented as the effect of changes in ownership interest in a subsidiary in the interim condensed consolidated statement of equity.

New standards, interpretations and amendments adopted by the Group

The accounting policies adopted in the preparation of the interim condensed consolidated financial information are consistent with those followed in the preparation of the Group's annual consolidated financial statements for the year ended 31 December 2025, except for the adoption of new standards effective from 1 January 2026. The Group has not early adopted any other standard, interpretation or amendment that has been issued but is not yet effective.

Classification and Measurement of Financial Instruments - Amendments to IFRS 9 and IFRS 7

In May 2024, the IASB issued Amendments to IFRS 9 and IFRS 7, Amendments to the Classification and Measurement of Financial Instruments ("the Amendments"). These amendments include the following:

- Explanations regarding the recognition and derecognition requirements for financial assets and financial liabilities. In particular, clarify that a financial liability is derecognized on the "settlement date," with the provision of one of the accounting policy choices (if specific conditions are met) to derecognize financial liabilities that have been settled using an electronic payment system prior to the settlement date.
- Additional guidance on assessing the contractual cash flows of financial assets linked to ESG practices and similar features.
- Explanations regarding what constitutes "non-recourse features" and features of contractually linked instruments.
- Disclosure requirements for financial instruments with contingent features and additional disclosures for equity instruments classified at fair value through other comprehensive income.

The amendments had no impact on the interim condensed consolidated financial information of the Group.

Annual Improvements to IFRS: Accounting Standards - Volume 11

In July 2024, the IASB issued nine narrow scope amendments as part of its periodic maintenance of IFRS - accounting standards. The amendments include clarifications, simplifications, corrections or changes to improve consistency in IFRS 1: First-time Adoption of International Financial Reporting Standards, IFRS 7 Financial instruments: Disclosures and accompanying guidance on the application of IFRS 7 and IFRS 9: Financial instruments and IFRS 10: Consolidated financial statements, and IAS 7: Statement of Cash Flows.

2. Basis of preparation (Continued)

The amendments had no impact on the interim condensed consolidated financial information of the Group.

Contracts Referencing Nature - dependent electricity – Amendments to IFRS 9 and IFRS 7
On December 2024, the IASB issued Amendments to IFRS 9 and IFRS 7 - Contracts Referencing Nature - dependent electricity. The amendments apply only to contracts referencing nature - dependent electricity, which are as follows:

- Clarify the application of the 'own-use' requirements for in-scope contracts.
- Amendment to the requirements for identifying the hedged item in a cash flow hedging relationship of in-scope contracts.
- Addition of new disclosure requirements to enable investors to understand the impact of these contracts on the Group's consolidated financial performance and consolidated cash flows.

The amendments had no impact on the interim condensed consolidated financial information of the Group.

3. Investment in associates

Name of the associate	Country of incorporation	Equity interest (%)			Activities
		30 June 2026	(Audited) 31 December 2025	30 June 2025	
		%	%	%	
Terascale Infrastructure Works Company - W.L.L.	State of Kuwait	**34**	50	-	Infrastructure Works
Digitus Business Park for Land and Real Estate Trading Company – W.L.L. (a)*	State of Kuwait	**50**	-	-	Land and Real Estate Trading

a) During the period ended 30 June 2026, the Parent Company participated in the establishment of Digitus Business Park for Land and Real Estate Trading Company – W.L.L. in the State of Kuwait, with 50% ownership for KD 500, where the associate's capital amounted to KD 1,000.

* The Group exercises significant influence over Digitus Business Park for Land and Real Estate Trading Company – W.L.L. through participation in the decision-making process in relation to their financial and operating policies. However, the Group does not have control over the company.

Movement in investment in associates during the year is as follows:

	30 June 2026	(Audited) 31 December 2025	30 June 2025
	KD	KD	KD
Balance at the beginning of the period / year	**5,000**	-	-
Additions	**500**	5,000	-
Disposals	**(1,600)**	-	-
Group's share of results from associates	**(1,946)**	-	-
Balance at the end of the period / year	**1,954**	5,000	-

4. Unbilled debit balances

	30 June 2026	(Audited) 31 December 2025	30 June 2025
	KD	KD	KD
Unbilled debit balances	**6,518,307**	6,122,106	6,605,548
Provision for expected credit losses	**(879,207)**	(878,791)	(2,224,919)
	5,639,100	5,243,315	4,380,629

5. Related party disclosures

The Group has entered into various transactions with related parties, i.e. major Shareholders, key management personnel, Associate companies and certain other related parties. Prices and terms of payment relating to these transactions are approved by the Group's management. Significant related party balances and transactions are as follows:

Balances included in the interim condensed consolidated statement of financial position:

	Associates	30 June 2026	(Audited) 31 December 2025	30 June 2025
	KD	**KD**	KD	KD
Due from related parties	**74,128**	**74,128**	-	-
Due to related parties	-	-	42,173	-
Accounts payable and other credit balances	**1,311,833**	**1,311,833**	-	-

Transactions included in the interim condensed consolidated statement of profit or loss are as follows:

Key management personnel benefits:	Three months ended 30 June		Six months ended 30 June	
	2026	**2025**	**2026**	**2025**
	KD	KD	**KD**	KD
Salaries, benefits and remunerations	**120,000**	73,500	**240,000**	136,500
End of service benefits	**4,615**	2,380	**9,230**	4,255

6. Accounts receivable and other debit balances

	30 June 2026	(Audited) 31 December 2025	30 June 2025
	KD	KD	KD
Trade receivables	**4,800,357**	4,457,359	6,075,031
Due from clients for contracts (a)	**3,809,307**	3,838,705	4,410,090
Retention	**916,394**	841,082	1,047,891
Prepaid expenses	**813,950**	519,190	655,442
Advance payments to suppliers	**476,380**	507,004	448,397
Advance payments for purchase of subsidiaries (b)	**1,300,000**	300,000	300,000
Other debit balances	**1,703,566**	1,817,686	1,696,096
	13,819,954	12,281,026	14,632,947
Provision for expected credit losses	**(1,871,979)**	(1,868,597)	(1,965,855)
	11,947,975	10,412,429	12,667,092

6. Accounts receivable and other debit balances (Continued)

a) Due from clients for contracts includes an amount of KD 3,613,791 representing costs related to GPON project, regarding which there is a legal dispute over certain financial claims. During 2022, the Parent Company filed a lawsuit with the Ministry of Justice requesting the appointment of the Experts Department to review the contract for the design, supply, installation, operation and maintenance of fiber optic networks (second phase), and all related documents and correspondence, with an initial claim of KD 4,358,003. An initial expert report was issued by the Experts Department indicating that the Parent Company is not entitled to the claim. However, the Company submitted a formal objection to the report, and the request to review the lawsuit was accepted. Since the lawsuit relies on proving Huawei's breach and its cause in extending the duration of the works, thereby causing damage to the Group and estimating the compensatory damages, the final claim amount cannot be estimated at present until the expert report is issued, in light of which the final claim amount will be determined.

In the opinion of the Parent Company's legal counsel, the lawsuit is still pending, and a hearing has been scheduled before the Court of First Instance on 1 September 2026 to receive the expert report. In addition, from a legal perspective, he believes that the claim is likely to succeed in principle and that the Parent Company possesses legal and documentary evidence supporting the occurrence of the damage. However, this opinion remains subject to the discretionary authority of the Court, particularly given that the defendant is a multinational company with sufficient financial capacity to satisfy any obligations that may be imposed by the Court.

b) During the period ended 30 June 2026, the Group signed an agreement to acquire 100% of the shares in GulfSat Communications Company – K.S.C.C. for a total amount of KD 6,000,000. The Group paid an advance payment of KD 1,000,000, and the remaining amount will be settled upon the registration of the shares in the name of the Group. As of the reporting date, the acquisition and transfer of ownership procedures had not been completed and remain subject to obtaining the necessary approvals from the relevant regulatory authorities. Accordingly, the acquisition has not been recognized.

7. Cash and cash equivalents

	30 June 2026	**(Audited) 31 December 2025**	**30 June 2025**
	KD	KD	KD
Cash on hand and at banks	**2,779,503**	2,914,483	1,624,902
Short-term bank deposits (a)	**400,000**	400,000	400,000
	3,179,503	3,314,483	2,024,902
Less: Due to banks (b)	**(375,023)**	(304,153)	(347,503)
Cash and cash equivalents as per interim condensed consolidated statement of cash flows	**2,804,480**	3,010,330	1,677,399

a) The effective interest rate on short-term bank deposits was 3.6% (31 December 2025: 3.25% to 3.65%; 30 June 2025: 3.65%) per annum. Short-term bank deposits have contractual maturities of less than three months.

b) Due to banks represent bank overdraft facilities granted to the Group by local banks, carrying a cost rate of 2% per annum (31 December 2025: 2% per annum, 30 June 2025: 2% per annum) over the discount rate declared by the Central Bank of Kuwait, and are secured against assignments of rights. During the current period, the term of these bank facilities was renewed and they mature no later than 31 July 2027.

8. Capital

As at 30 June 2026, the authorized and issued share capital of the Parent Company was 107,391,420 shares (31 December 2025: 107,391,420 shares; 30 June 2025: 92,500,000 shares) at a nominal value of 100 fils per share. The paid-up share capital of the Parent Company was 107,391,420 shares with a nominal value of KD 10,739,142 (31 December 2025: 47,391,420 shares with a nominal value of 100 fils per share totaling KD 4,739,142; 30 June 2025: 92,500,000 shares with a nominal value of 100 fils per share totaling KD 9,250,000). All shares are in cash.

During the period ended 30 June 2026, the Company completed the subscription process. The Parent Company's paid-up share capital was increased from KD 4,739,142 divided into 47,391,420 shares to KD 10,739,142 divided into 107,391,420 shares. This was achieved through a cash capital increase of KD 6,000,000 divided into 60,000,000 shares at a nominal value of 100 fils per share and without an issuance premium. This was notarized in the commercial register under No. 77127 on 30 March 2026.

9. Treasury shares

	30 June 2026	(Audited) 31 December 2025	30 June 2025
	KD	KD	KD
Treasury shares number (share)	-	-	546,000
Percentage of issued shares (%)	-	-	0.59%
Market value (KD)	-	-	90,636
Cost of treasury shares (KD)	-	-	40,085

10. Finance from others

Finance from others represents loans granted to the Group by local and foreign banks and financial institutions, carrying cost rates ranging from 2% to 3.31% (31 December 2025: 2% to 4%; 30 June 2025: 2.5% to 4%) per annum over the discount rate announced by the Central Bank of Kuwait. Finance from others is secured against assignment of rights.and mature over installments, the last of which matures on 31 December 2029.

Finance from others is represented as follows:

	30 June 2026	(Audited) 31 December 2025	30 June 2025
	KD	KD	KD
Term loans	**6,642,607**	9,418,205	8,256,390
Notes payables	**250,000**	250,000	175,000
	6,892,607	9,668,205	8,431,390

	30 June 2026	(Audited) 31 December 2025	30 June 2025
	KD	KD	KD
Non-current portion	**5,004,212**	5,480,302	6,552,919
Current portion	**1,888,395**	4,187,903	1,878,471
	6,892,607	9,668,205	8,431,390

11. Basic and diluted loss per share

There are no potential dilutive ordinary shares. Basic and diluted loss per share is calculated by dividing the net loss for the period attributable to the shareholders of the Parent Company by the weighted average number of treasury shares.

	Three months ended 30 June		Six months ended 30 June	
	2026	**2025**	**2026**	**2025**
Net loss for the period attributable to shareholders of the Parent Company (KD)	**(740,230)**	(92,518)	**(1,200,940)**	(300,364)
Number of outstanding shares:	**Shares**	Shares	**Shares**	Shares
Weighted average number of outstanding ordinary shares during the year (excluding treasury shares)	**107,391,420**	47,111,683	**78,220,149**	43,802,304
Basic and diluted loss per share for the period (Fils)	**(6.89)**	(1.96)	**(15.35)**	(6.86)

The basic and diluted loss per share for the comparative period was adjusted taking into account the resolution of the Extraordinary General Assembly to reduce the capital of the Parent Company for the purpose of amortizing accumulated losses (Note 12), as the basic and diluted loss per share for the six month and three month periods ended 30 June 2025 prior to the adjustment amounted to (3.38) fils and (1.01) fils respectively.

12. General Assembly of the Parent Company's Shareholders

The Annual Ordinary General Assembly of the Shareholders of the Parent Company held on 30 June 2026 approved the following:

a) The consolidated financial statements for the year ended 31 December 2025.
b) Not to distribute cash dividends and not to distribute the Board of Directors' remuneration for the financial year ended 31 December 2025.

The Annual Ordinary General Assembly of the Shareholders of the Parent Company held on 28 August 2025 approved the following:

a) The consolidated financial statements for the year ended 31 December 2024.
b) Not to distribute cash dividends and not to distribute the Board of Directors' remuneration for the financial year ended 31 December 2024.
c) Amortize part of the accumulated losses as at 31 December 2024, in the amount of KD 1,524,043 from the statuary reserve account and the share premium.

The Extraordinary General Assembly of the Shareholders of the Parent Company held on 7 December 2025 approved the following:

a) Reduction of the Parent Company's capital from KD 9,250,000 to KD 4,739,142, i.e., by KD 4,510,858, to amortize part of the accumulated losses amounting to KD 4,456,258 as at 31 December 2024, and to cancel treasury shares totaling 546,000 shares amounting to KD 54,600.
b) Increasing the capital of the Parent Company from KD 4,739,142 to KD 10,739,142, an increase of KD 6,000,000, through the issuance of 60,000,000 shares with a nominal value of 100 fils per share and without a share premium, for a total value of KD 6,000,000.
c) Approval of the amendment to Article No. (5) of the Articles of Association and No. (6) of the Memorandum of Incorporation regarding the Parent Company's share capital.

This was notarized in the Commercial Register under no. 77127 on 23 December 2025.

13. Contingent liabilities

The Group had the following contingent liabilities:

	30 June 2026	(Audited) 31 December 2025	30 June 2025
	KD	KD	KD
Letters of guarantee	**2,303,656**	2,318,058	2,504,684
Letters of credit	**322,798**	13,314	319,619
	2,626,454	2,331,372	2,824,303

During the period ended 30 June 2026, the Parent Company entered into a financing facilities agreement granted by a local bank to the associate company (Digitus Business Park for Land and Real Estate Trading Company - W.L.L.) as a joint guarantor for an amount of KD 13,500,000.

14. Segment information

Segments information is distributed on the basis of geographic regions as follows:

	Six months ended 30 June 2026		
	Kuwait and Gulf Cooperation Council Countries	**Others**	**Total**
	KD	KD	KD
Revenues	**13,530,753**	-	**13,530,753**
Segment loss	**(1,222,408)**	-	**(1,222,408)**
Segment assets	**28,596,023**	**16,950**	**28,612,973**
Segment liabilities	**19,543,720**	**523**	**19,544,243**

	Six months ended 30 June 2025		
	Kuwait and Gulf Cooperation Council Countries	**Others**	**Total**
	KD	KD	KD
Revenues	14,744,197	-	14,744,197
Segment loss	(288,314)	-	(288,314)
Segment assets	24,548,596	16,807	24,565,403
Segment liabilities	19,992,748	519	19,993,267

15. Legal claims

The Group has legal claims represented in cases filed by the Group against third parties and by third parties against the Group, and in the opinion of the Group's management, these claims will not have a material negative impact on the Group's interim condensed consolidated financial information. As well as what was stated in Note 4 to the interim condensed consolidated financial information.

16. Geopolitical Escalation Risks

The Group operates in a regional economic environment that continues to be affected by the escalating geopolitical tensions in the Middle East. Recent developments in the region have heightened uncertainty in global and regional markets, leading to increased risk levels associated with supply chains, transportation, freight, and insurance costs, as well as the potential impact on regional and global trade activity. Management has assessed the potential impacts of these developments on the Group's operations and its interim consolidated financial position, taking into consideration the following:

- Macroeconomic conditions and economic growth trends.
- The availability of raw materials, fuel, and spare parts required for production, the extent of disruption to global and regional supply chains, in addition to the risks of rising freight, insurance, and energy costs, and the potential delay in supply operations resulting from geopolitical developments.
- Foreign currency exchange risks resulting from currency fluctuations in markets associated with the region.
- Market risks, including the ability to liquidate investments at fair values during periods of high volatility.

Management has evaluated the extent to which its operations have been affected by the current geopolitical developments and assessed the geopolitical impacts on the Group's overall business activities. The Group has not experienced any significant disruption to its core operations. Accordingly, the Group has not identified any material impacts that would require any adjustments during the period ended 30 June 2026.

The Group's management monitors the impact of these developments on its operational activities, as the persistence of these conditions may lead to higher operating costs, a situation management will continue to review on a regular basis while taking appropriate measures to mitigate any potential effects and enhance operational risk management plans.